



ANNOUNCEMENT TO INDUSTRY 9TH AUGUST 2019

ARROW TRANSPORT ACQUIRES SYDNEY SIDELOADERS TO ESTABLISH A FOOTPRINT AT THE PORT OF SYDNEY

Arrow Transport and Logistics, the fifth largest container transport operator by volume at the Port of Melbourne, is proud to announce that it has acquired the business of Sydney Sideloaders, a top ten container transport operator at the Port of Sydney.

This acquisition is part of Arrow's ongoing strategy to grow its business by providing its clients with a greater range of services in a greater number of ports around Australia. This acquisition gives Arrow an excellent footprint to commence its operations in Sydney and enables it to extend the high level of service for which it is renowned in Melbourne into the Sydney market.

Sydney Sideloaders operates primarily from its site at the corner of McCauley Rd and Botany Rd, directly opposite the Port of Sydney terminals. This position and its associated nearby warehouses provide clients with excellent access to the port precinct. From this site, Arrow plans to continue to service Sydney Sideloaders existing client base as well as providing a Sydney based Port Logistics services to its own clients.

This is a significant acquisition, and one that provides users of the Port of Sydney with a viable alternative operator with scale and resources, a high level of technology, and a real focus on customer service.

Chris Divis, Director of Sydney Sideloaders, will stay on with Arrow after the acquisition as Port Logistics Manager NSW. Other members of the current operational team at Sydney Sideloaders will also join the Arrow team. In addition, Arrow will move some staff from Melbourne to Sydney to assist with the integration.

Chris Divis says of the acquisition 'We are very pleased to have concluded this transaction with Arrow. We look forward to being part of a larger, growing organisation that has the same focus on customer service that Sydney Sideloaders has always had'.

Craig Webster, Managing Director of Arrow, said 'we are extremely pleased to have had the opportunity to acquire Sydney Sideloaders. The operation will complement our existing business extremely well and enable us to provide a greater level of service to new and existing clients in both Melbourne and Sydney'.

This acquisition will formally complete on Monday 2 September 2019 and Arrow and Sydney Sideloaders will be in touch with clients with more information prior to that date.

For questions or further information, please call Arrow on 1300 277 698.